

Provincial Vehicle Tax (PVT)

Vehicle Purchase Affidavit: Frequently Asked Questions

What is a Vehicle Purchase Affidavit (VPA)?

The Vehicle Purchase Affidavit (VPA) is a legal document containing a statement of facts made by a purchaser and sworn before a person authorized by law to administer an oath. The VPA is used during a transfer of vehicle ownership transaction, in cases where the average wholesale value of a vehicle cannot be found in an approved trade publication currently in use at Service New Brunswick (SNB). For the processing of transactions at the SNB counter, the Canadian Red Book (Red Book) is used for motor vehicles, and the Canadian Sport Vehicle Blue Book (Blue Book) is used for motorcycles and off-road vehicles.

If the vehicle I purchased cannot be found in the Red Book or the Blue Book, how will it be taxed?

You will be required to complete a VPA and tax will be calculated based on the greater of the bill of sale price and the minimum value imposed on the vehicle. The VPA allows for a preliminary assessment of the applicable tax and enables the transaction to be completed.

The VPA indicates the information will be reviewed and an assessment may be issued. What does that mean?

In its continuous efforts to ensure fairness and protect the integrity of the tax system, Finance and Treasury Board routinely conducts comprehensive reviews and audits of vehicle transactions. Any person who knowingly provides false or misleading

information, or who presents fraudulent documentation, commits a serious offence. The department has recently reallocated resources to ensure the detection and subsequent assessment of individuals involved in tax evasion.

If it has been determined that tax evasion has occurred, an assessment will be issued and may also result in the issuance of fines and / or penalties.

For more information, please refer to the [Bulletin PVTB-115](#); Tax Evasion Bulletin.

Do I have to complete all fields on the affidavit?

Yes, all applicable fields must be completed by the purchaser. Incomplete affidavits will not be accepted for the transaction.

What purpose does the “Additional Information” field serve?

This section is available to provide any information deemed relevant relating to the taxation of the vehicle.

My husband and I purchased the vehicle together, do we both need to complete our own VPA?

No. Only one purchaser needs to complete the VPA. However, registered owners will be held jointly liable for any additional taxes that may be assessed.

I purchased a boat and trailer as a package; do I need to complete the “Boat Trailer (Only)” section of the VPA?

Yes, this section must be completed. In addition, a [Self-Assessment Declaration](#) will also need to be completed to determine the Tangible Personal Property Tax (TPPT) due on the purchase of the boat (includes other watercraft).

TPPT must be paid within five working days after acquiring the property in order to avoid any interest or penalties applied.

Who can I contact if I have questions or concerns about the taxation of my vehicle?

Please contact the Revenue Administration Division of Finance and Treasury Board at 1-800-669-7070 or via email at wwwfin@gnb.ca. You may also write to the Department at P.O. Box 3000, Fredericton, NB E3B 5G5.