

## Redesign the Property Tax Bill

### Fact Sheet

*Improving New Brunswick's property tax system: A white paper* recommends redesigning the property tax bill to provide greater transparency for property owners.

One of the objectives in the *Action Plan for a New Local Governance System in New Brunswick* is to work towards a fair and effective property taxation and assessment system for the long-term. While significant changes cannot be made to the property tax bill for 2013, modifications will be made to the insert to provide more clarity for property owners.

A fiscal transparency recommendation would require the Province, municipalities and rural communities to include additional information on the annual property tax bill. The bills will state what part of the property tax change reflects an assessment change and what part reflects a tax rate impact. This is a longer-term option that cannot be delivered until the new property tax information system is fully operational in 2015.