

Investment in Affordable Housing Funding Agreement 2011-2014

The federal and provincial governments contributed equally to the overall investment of \$46.8 million under the Investment in Affordable Housing Funding Agreement 2011-2014.

Funding was available to private non-profit organizations, co-operatives, and community or private developers interested in developing projects for low-income families, seniors, non-elderly singles, disabled persons and persons with special needs.

New Construction

Project	Location	Total Units	Funded Units	Targeted Tenants	Provincial Funding (rent supplements)	Federal Funding (capital grant)	Total Cost of Project
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REGION 3 – FREDERICTON

Cedar Valley Investments Ltd.	Fredericton	18	6	Families and Persons with Disabilities	\$ 526,675	\$ 240,000	\$ 1,750,100
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REGION 7 – MIRAMICHI

Judy Phipps Properties Inc	Miramichi	24	12	Families and Persons with Disabilities	\$ 1,102,694	\$ 480,000	\$ 2,564,829
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